



MEMBERSHIP

May 12, 2023

Company name: UBE Corporation
Security code: 4208 (shares listed on Prime Section of Tokyo Stock Exchange and Fukuoka Stock Exchange)
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UBE Corporation Announces Differences between Earnings Forecasts and Results

UBE Corporation announced today that there were differences between its consolidated earnings forecast for the fiscal year ended March 31, 2023, which was released on February 3, 2023, and the actual results released today. The changes are described below.

1. Differences between Earnings Forecasts and Results for the fiscal year ended March 31, 2023

<u>Consolidated</u>	(Unit: Millions of yen except per share data)				
	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net income per share (Yen)
Previous forecast (A)	506,000	20,000	(6,000)	(6,000)	(61.88)
Results (B)	494,738	16,290	(8,689)	(7,006)	(72.25)
Change (B-A)	(11,262)	(3,710)	(2,689)	(1,006)	
Percentage change	(2.2)%	(18.6)%	-	-	
Previous fiscal year	655,265	44,038	41,549	24,500	249.31

2. Reason for Difference

Net sales and operating profit fell below the previous forecast. This is mainly due to the deteriorating market conditions and decreased sales volume of nylon polymers and caprolactam in the Polymers & Chemicals segment, and licensing income in the Specialty Products segment to be recorded in the next fiscal year (fiscal year ending March 31, 2024).

Ordinary profit and profit attributable to owners of parent fell short of the previous forecast due to the significant impact of the decrease in operating profit, although the operating loss of Mitsubishi UBE Cement Corporation, an equity-method affiliate, improved from the previous forecast.