



February 5, 2013

Company name: Ube Industries, Ltd.
 Security code: 4208 (shares listed on First Section of
 Tokyo Stock Exchange and Fukuoka
 Stock Exchange)
 URL: <http://www.ube.co.jp/>
 Representative: Michio Takeshita,
 President and Representative Director
 Contact: Yasuko Sakamoto, General Manager,
 IR/PR Department
 Tel: +81-3-5419-6110

Ube Industries Announces Revised Earnings Forecasts

Ube Industries has revised its earnings forecasts for the fiscal year ending March 31, 2013, previously announced on October 15, 2012. The changes are described below.

1. Revised Earnings Forecast for the Full Year of the Fiscal Year ending March 31, 2013 (April 1, 2012 to March 31, 2013)

Consolidated (Unit: Billions of yen except per share data)

	Net Sales	Operating Income	Ordinary Income	Net Income	Net Income per Share (Yen)
Previous forecast (A)	638.0	36.0	30.0	16.0	15.91
Revised forecast (B)	628.0	28.0	23.5	5.5	5.47
Change (B-A)	-10.0	-8.0	-6.5	-10.5	-
Percent change	-1.6	-22.2	-21.7	-65.6	-
Previous fiscal year	638.6	46.0	40.8	22.9	22.85

2. Reasons for the Revision

In the Chemicals & Plastics segment, spreads between product prices and raw material costs for caprolactam decreased more than expected due to slow market conditions and rising raw material prices. In the Specialty Chemicals & Products segment, shipments were lower than projected as recovery in demand was delayed for many products. As a result, net sales, operating income, and ordinary income are expected to be lower than previously forecasted. Ube will also record an extraordinary loss from ceasing caprolactam production at the Sakai Factory, details of which were separately announced today, so that the net income projection is also revised from the previous forecast.

The dividend forecast of ¥5 per share is unchanged.

(Reference) Consolidated Net Sales and Operating Income by Segment (Unit: Billions of yen)

Item	Segment	Fiscal Year Ending March 31, 2013			The Previous Fiscal Year
		Previous Forecast (A)	Revised Forecast (B)	Change (B)-(A)	Results
Net Sales	Chemicals & Plastics	224.0	220.0	-4.0	231.0
	Specialty Chemicals & Products	71.0	63.0	-8.0	64.3
	Pharmaceutical	12.5	11.5	-1.0	11.1
	Cement & Construction Materials	207.5	207.0	-0.5	209.1
	Machinery & Metal Products	72.5	72.0	-0.5	72.5
	Energy & Environment	65.0	68.0	3.0	62.5
	Others	23.5	23.5	0.0	25.9
	Adjustment	-38.0	-37.0	1.0	-38.0
	Total	638.0	628.0	-10.0	638.6
Operating Income	Chemicals & Plastics	7.9	3.8	-4.1	22.9
	Specialty Chemicals & Products	5.7	1.2	-4.5	5.4
	Pharmaceutical	4.0	3.2	-0.8	3.7
	Cement & Construction Materials	11.4	11.0	-0.4	8.6
	Machinery & Metal Products	3.5	4.0	0.5	3.0
	Energy & Environment	4.8	6.0	1.2	3.3
	Others	1.0	1.0	0.0	1.0
	Adjustment	-2.3	-2.2	0.1	-2.3
	Total	36.0	28.0	-8.0	46.0

Note: The above earnings forecasts are based on certain assumptions judged to be reasonable by the Company when preparing this document. Actual results can vary significantly from forecasts, due to changes in a wide variety of conditions.